

Commonwealth of Massachusetts
Board of Public Accountancy
May 19, 2016
1000 Washington Street, Room 1D
Boston, MA 02118

Board Members Present:

Randall S. Davis, CPA, *Chairman*
Mark S. Robinson, CPA, *Member*
Richard H. Grueter, CPA, *Member*

Board Members Not Present:

Regina D. Hunter, CPA, *Secretary*
Open Seat, *Public Member*

Staff Members Present:

James A. O'Connor, *Board Legal Counsel*
Caroline Quan, *Board Staff*
Ana Garcia, *Executive Director*

Call to Order the meeting was called to order at 10:11AM by Chairman Davis.

Housekeeping and Evacuation Procedures

Board Legal Counsel O'Connor discussed the emergency evacuation procedures including a specified meeting location outside the building so all may be accounted for in the event of an actual emergency (the location is across the street from the front of the building at the entrance to Whole Foods). For the enjoyment and comfort of all attending, locations of restrooms and dining facilities were also reviewed.

General Business

- Minutes of March 17, 2015

The Board reviewed the meeting minutes for the above referenced meeting, a minor correction was pointed out. Thereafter, a motion was made by Member Robinson and seconded by Member Grueter. Chairman Randall abstained since he was not present during the March's meeting.

Board Member to Attend Hearing *[open session]*

Executive Director Garcia informed the Members that there will be a hearing on June 22, 2016 at 10AM on the seventh floor. Chairman Davis volunteered to attend, member Robinson and member Grueter both offered to volunteer as back-up if Chairman Davis was unable to attend. Chairman Davis inquired if it was mandatory for a Board member to be present. Legal Counsel O'Connor answered that it is not required, but they would provide guidance during the hearing.

No further Board action was required on this matter.

Discuss Counter Offer *Prosecutor Mary Pixley-M.G.L. c. 112 §65C*

- CA-14-031 [W.C.]

The Board took the following action:

The Board dismissed the case.

- CA-13-014 [J.B.]

The Board took the following action:

The Board accepted the counter offer of a fine in the amount of \$500.

- CA-14-016 [W.B.]

The Board took the following action:

The Board dismissed the case. In addition, the Board dismissed the records violation.

Investigative Conference: Review Cases *under G.L.30A §18(5)(d) [Closed Session]*

- PCAOB

The Board took the following action:

No action was taken. There was no substantial information that can be provided at this time unless the Board staff reaches out to PCAOB under the Sarbanes-Oxley act.

Chairman Davis motioned, seconded by Member Robinson.

- CA-15-053

The Board took the following action:

The Board tabled this item for June's meeting.

- CA-16-019 [M.S.]

The Board took the following action:

The Board tabled this case for a later time.

- CA-15-049 [S.B.]

The Board took the following action:

The Board decided to re-open the case and forward it to prosecution for acts discreditable per 252 CMR 3.05(1).

- CA-16-013 [J.C.]

The Board took the following action:

The Board forwarded this case to prosecutions.

- CA-16-023 [S.R.]

The Board took the following action:

The Board forwarded this case to prosecutions.

- CA-16-024 [E.S.]

The Board took the following action:

The Board is inviting the licensee to June's Meeting under *G.L. c. 112§65C*. The Board advised staff to request for the general letter and documentation of a peer review being done.

- CA-16-021 [Ashland Partners & Co. LLP]

The Board took the following action:

The Board forwarded this case to prosecutions.

- CA-16-028 [R.F.]

The Board took the following action:

The Board tabled this matter to discuss CA-16-019.

- CA-16-019 [M.S.]

The Board took the following action:

The licensee M. Smith came before the board on behalf of their request per March's Board Meeting. The Licensee brought in the requested documents of all audits, reviews, and compilations completed by him within the last 2 years. The Board took this case under advisement.

Executive Session

- Moral Character [W.C.]

The Board took the following action:

The Board is inviting the licensee to June's Meeting under *G.L. 30A*.

Review of Application – Deficiencies

- Review of Full-Reporting Application of Yulin Xing (experience)

The applicant will need to obtain one more month of experience per regulation 252 CMR 2.07. The application is considered incomplete until the applicant provides proof of experience to make up the one month deficiency.

- Review of Full-Reporting Application Ala'a Kiwan (experience)

The applicant will need to obtain the verification of his experience on the firm's letterhead. The application will remain incomplete until the applicant can provide this document.

Correspondences

The Board addressed and reviewed the items of correspondence as publicized in its agenda. The correspondence and the Board's action regarding each are as follows:

The Board went into closed executive session for the first two correspondence. This was motioned by Chairman Davis, seconded by Member Robinson.

- E-mail dated 3/20/2016 from John Reed re: CPA Credit Extension

The Board approved the extension of his expired section.

- E-mail dated 5/5/2016 from Juliet Mugo re: CPA Credit Extension

The Board tabled this correspondence and would need medical documents in order to make a determination of the request.

- E-mail dated 3/30/2016 from Mary DeBlase re: Experience Requirement

The Board indicated that the application would be considered incomplete, determination would be made if this internship experience was for college credit or not.

- E-mail dated 3/28/2016 from Deloitte re: Settlement and Disciplinary Order

The Board staff was advised to file the document.

- Letter dated 3/22/2016 from KPMG re: Stipulation and Order

The Board staff was advised to file the document.

- Letter dated 2/4/2016 from Christopher Schellman re: Final Order

The Board took it under advisement, the licensee would need to disclose this on his 2017 Renewal.

- E-mail dated 4/10/2016 from Holly Nelson re: CPE's

The Board approved 8 hours of CPE credit.

- E-mail dated 5/5/2016 from Solana Lee re: CPE's

The Board approved 10 hours of CPE credit.

- E-mail dated 5/5/2016 from Danielle Boczar re: CPE's

The Board approved 8 hours of CPE credit.

- E-mail dated 4/4/2016 Heather Kruczkowski re: CFE for CPE's

The Board approved 35 hours of CPE credit.

- E-mail dated 4/22/2016 from Meredith Cohen re: FurtherEd offering CPE's

The Board would make a determination if a more detailed request was submitted (per 252 CMR 2.14)

- E-mail dated 4/22/2016 from Jeremy Calva re: PIR Capital offering CPE's

The Board approved 12 hours of CPE credit.

- E-mail dated 5/3/2016 from Mark Skandier re: Offering CPE's

The Board approved 2 hours of CPE credit.

- E-mail dated 3/31/2016 from Katherine Maco re: Audit of Non-MA Funds

Based on the information provided, the Board could not make a determination since where the firm was engaged was not clarified in the e-mail.

- E-mail dated 3/23/2016 from Erin Buchanan re: Limitation of non-technical subjects

The Board advised staff to draft a policy response per 252 CMR 2.14(4)(b)(5) in accordance of the 20% limitation rule.

New Business:

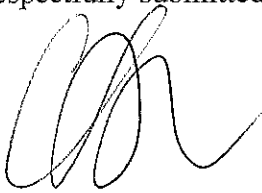
Under the 48 hour rule —

Chairman Davis would like Board staff to look into applicant Kwaku Acheampong to determine if a response was ever issued to him regarding his application status. Board staff acknowledged to look into the matter. The Board made a delegation to move applications forward even if the experience gained was from an unlicensed firm. This would reduce the hindrance for the applicant who is applying for licensure. In June's meeting, the Board would like to discuss further the firm usage of the USA designation as well as the transitional period for the removal of the Non-Reporting license.

Adjournment

Chairman Davis obtained assurance from the Board's staff that the day's agenda had been completed, and there being no objections, on a motion by Member Grueter seconded by Member Davis, the Board voted unanimously to adjourn the May 19, 2016 meeting at 1:42PM.

Respectfully submitted,



Caroline Quan
Program Coordinator
Massachusetts Board of Registration of Public Accountancy

List of Documents Used by the Board at the Open Meeting:

- E-mail dated 3/20/2016 from John Reed, re: CPA Credit Extension
- E-mail dated 5/5/2016 from Juliet Mugo re: CPA Credit Extension
- E-mail dated 3/30/2016 from Mary DeBlase, re: Experience Requirement
- Letter dated 3/28/2016 from Deloitte, re: Settlement and Disciplinary Order
- Letter dated 3/22/2016 from KPMG, re: Stipulation and Order
- Letter dated 2/4/2016 from Christopher Schellman, re: Final Order
- E-mail dated 4/10/2016 from Holly Nelson, re: CPE's
- E-mail dated 5/5/2016 from Solana Lee, re: CPE's
- E-mail dated 5/5/2016 from Danielle Boczar, re: CPE'S
- E-mail dated 4/4/2016 from Heather Kruczkowski, re: CFE for CPE's
- E-mail dated 4/22/2016 from Meredith Cohen re: FurtherEd offering CPE's
- E-mail dated 4/22/2016 from Jeremy Calva re: PIR Capital offering CPE's
- E-mail dated 5/3/2016 from Mark Skandier re: Offering CPE's
- E-mail dated 3/31/2016 from Katherine Maco re: Audit of Non-MA Funds
- E-mail dated 3/23/2016 from Erin Buchanan re: Limitation of non-technical subjects

List of Documents Used by the Board at the Open Meeting on topics not reasonably anticipated by the Chair 48 hours in advance of meeting:

FINRA Letter of Acceptance, Waiver and Consent (W.C.)